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Guaranty Trust Co. OF NEW YORK. Surplus, \$6,000,000. Capital, \$2,000,008. JOHN W. CASTLES, President.

to-day to buying of no small proportions in all the United States Steel issues. The current impression is very strong that the report of the Steel Corporation for the September quarter to be made public next Tuesday will show net earnings in the period aggregating in the neighborhood of \$26,000,000, or much larger than at any previous time in the year, and it is conceded too that these earnings have been enlarged in the present month. Another material factor in this regard is indubitable evidence not only that heavy orders for iron and steel material will be placed by the railway companies and other great consumers immediately following the election but that these orders will be very considerable, even in the event of the election of Mr. Bryan. It seems certain, in other words, that the railroads must make purchases of rails and equipment in the near future in any event.

Shortly before the close of the business day the market sold off rather sharply under what seemed to be a speculative drive at prices and the circulation of a NEW YORK rumor that some sort of a specific newspaper attack was likely to be made within the next day or so on the Republican candidate for the Vice-Presidency. This is the natural time when roorbacks of the kind specified may be expected, and it is indeed surprising that so few of them have been set affoat thus far in the present campaign. It only deserves to be said about them by way of advance Wm.A. Read & Co. comment that they will have to be of pretty vigorous sort in order to shake the conviction now so strongly held in Wall Street that Mr. Taft's election is assured. Of actual news to-day bearing upon the BOSTON BALTIMORE CHICAGO financial situation there was little or none. Buying of Brooklyn Rapid Transit stock was at one time rather curiously predicated upon the result of the election in Cleveland yesterday, which was, of course, decidedly unfavorable to the proposed operation of street railways there in future under Mr. Tom Johnson's plan of a three cent fare; and it is said that the affairs of the company that has been operating in Cleveland along these lines for some time past will have to be closed up at a heavy loss. The foreign markets were generally heavy to-day under a certain amount of selling in anticipation due to begin on Tuesday, and also due to more or less uncertainty over the situation in the Balkans. Practically the only home development of any importance whatever was the announcement of an increase of 1,700,000 bushels over last week of exports of wheat and flour from the United States, corn exports being also the largest since the first week in June. Wheat exports for the week were the

> New York Stock Exchange Sales, Oct. 23. CLOSING PRICES OF UNITED STATES BONDS. US 2s n. 1031/2 104 4 for reg... 1201/4 121 1023/4 1023/4 1001/4

500 Am Can. 678 800 Am Can p 6738 5000 Am Car F 4138 5000 Am Car F 4108 100 Am C F pf 102 102 - 18 1300 Am Cot O 3514 3414 3412-1 200 200 200 +412 100 Am Exp., 200 100 Am H L p 2414 2414 2414 510 A Ice Secs 2318 2318 231g+ 1g 1300 Am Loco. 5018 4912- 38 20100 Am Smelt 92 900 A Smelt p105 10412 10412+ 38 650 A S S c p B 8178 8112 8178+ 12 300 Am S F n. 2934 2912 2934- 14 650 A S Sep B 6478 500 Am SF n. 2934 2919 2934 14 1100 Am Sugarl 3378 13278 127 127 18 700 Am T& T12718 100 A Tob pf. 9378 9378 9378 12 9600 Anaconda 4638 4514 4534 14 6800 A T & S F. 9134 9058 91 14 250 ATSF pf 9514 600 At C Line. 93 92121 12 1600 Balt & O.. 9838 300 Batopilas 318 4919+ 58 1214+ 14 11700 Bkn R T. . 5038 300 Bruns'k. . 1214 1100 Can Pac. 17434 17418 17418-118 500 Cen Lther 25 2700 Ches Ohio 4312 4312 4219-114 38 - 14 161 -1 700 Chi N W .. 16214 161 700 Chi Gt W. 718 7 718+ 18 100 CG W p B 1014 1014 1014 19300 CM St P., 14378 14238 14234-1 718+ 18 L M & Ass. 108% 109 | Wis Cent pl. 51 500 CM SP cts 139 1500 CM SPp ct 154 100 CCC & SL 53 17300 Col Fuel 1 3734

34400 Sou Pac.. 1081g 1065g 10634-15g RAILROAD AND OTHER BONDS.

500 Sloss-Sher 6678 450 StL SF 2p 30

200 StL S W., 1918 19 1200 StL S W p 50 49

700 Sou Pac pl 1814 1 1818 11614

ADDITION OF CORPORATION OF CORPO

0634-78 Dis Secur... 3014 41 + 14 102 - 18 3412-1 70 UnBag&P pf 59 60 3014 Un Pacific...168% 168% Un Pac pf. .. 89 Un R Inv pt. 47%

rie 1st pf. . 4334 rie 2d pf. . #596 3614 USCI Pipe. 2314 241 ed Min & S. 76 ed M & Spf 80 U S Express 80 on Elec...140 144 USRity & 1, 224 11 North pf. 13214 13234 USRed & R. 9 USRILY & I. £214 arvester et 54% USR4Rpf 24 US Rubber, 3214 : 3 U S Rub 1 mf 100 arv'tere p10412 88 USRub 2 pf 61 ock V rets. 83 U S Steel.... 47% 47% U S Steel pf.110% 110% ock Val p., 85 Illinois Cen. 139 Inter-B Met. 10 1014 Utah Copper 43 at-B Met p. 29% 2914 Va-Car 3114 nt Paper... 914 nt Paper pf 51 634 Va-Car pf...11114 112 5214 Wabash.... 1:36 123 nt Pump... 2014 nt Pump pf 80% Wabash pf., 16% : 416 Westhouse. 7934 (Wa Centr'i 24 K in City 50, 261/2 an C Se pt. 611/2 ake E & W. 15 West Un Te. 60 1716 W&LE1pf 18 sland 38

* h.z dividend.

88 4 19

4214-112

2934 30 + 38

THE CURB MARKET.

There was again a good demand for the

800 British Col Copper, 614 100 Boston Con Copp. 1336

And Capter or cell of the flower of the Stock and the Capter of the Capter of the Stock and the Capter of the Capter of the Stock and the Capter of the Capter of the Stock and the Capter of the Stock and the Capter of the Capter of the Stock and the Capter of the Stock and the Capter of the Stock and the Capter of the Capt Yukon Gold..... 456 416

25 Nat Lead pf. 103 10334 Am Writing Paper 58.... 85 50 Newhouse... 494 5 Consolidated S S 48..... 113 DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable, Cincinnati, New Orleans Ancinati, new Orieans and Texas Pacific, quarterly.

Total...

Total...
Liabilities.
graph, semi-annual....

1 Nev. 15 Cash ball

THE BOSTON MARKET.

Boston, Oct. 23.—There was a continuation of the strong market for copper shares that has been in evidence for the last three days. Trading was broad and the entire list showed activity and strength. The epening prices were steady and fractionally above those at yesterday's close. Closing prices to-day were near the best ones for the day.

Industrials and rails were strong but only moderately active.

Open-High-Low- Clos-

Sales.

| Common | Co 65 Quincy. 3385 Sup & Pittsburg. 808 Shannon. 35 Superior. 41 Tamarack. 41 Tamarack. 75 76
180 Drinity. 1754 18
10 United Copper. 1154 11.14
383 U.S Smelter... 41 41
170 U.S Smelter pf. 45
38300 Utah Apex... 514 515
60 Winona... 514 54
60 Winona... 514 54
18 Wolverine... 141 141
100 Wyandotte... 256 256
BALLEGAD STOCKS. RAILEOAD STOCES.

Micmac... Nevada-Utah Nipissing....

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

Deficit...... \$515,245 \$6,852,567 \$40,225,103
The receipts from customs to day were \$681,037.
from internal revenue, \$1,149,800, and misceilaneous, \$73,898, National bank notes received
for redemption, \$1,300,962.
The cash statement of the United States Treasurer for October 23 shows: Gold coin and builton TRUST FUND.
To redeem outstanding certificates...\$1,338,305,869

Gold coin and bullion.

Gold certificates
Silver dollars.
Silver certificates
Silver bullion.

Chartered 1822

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THE GRAIN MARKETS.

Prices Off-Rains Predicted-Longs Take Profits-Cables Disappointing. Wheat closed lower owing mainly to disappointing cables, predictions of rain in the Ohio Valley, a less active cash demand, realizing and selling for a turn on the short

bullish than recently, but for the time being it had lost its elect. Some think the recent advance discounted whatever damage the plant in that country has sustained, which they contend is nothing very great. Liverpool apparently had gotten over its nervousness due to the frost in Argentina. Prices there declined % to %d. and Paris

to te. Berlin rose 14 to 14 marks and Budapest ic."

Budapest ic."

Further rains were reported in Kansas

and some were disposed to take a more
and some were disposed to take a more It is argued that there is still plenty of time

33 WALL STREET, NEW YORK. Telephones 7480-7461-7462-7463-7464 Hanover.

and some were disposed to take a more cheerful view of the winter wheat prospects. It is argued that there is still blenty of time in which to seed an area close to the normal size. And while the receipts at the Northwest were smaller than last week, they were nevertheless about 160 cars larger than on the same day last year. The stock at Minneapolis increased 1,430,000 bush, for the week. The stock at I uluth increased 24,300 bush, for the week as compared with a decrease of 372,000 last week.

Moreover, a late Argentine cable to Armour said: "Weather more favorable. Rain fell heavily last night."

Some sold for short account in expectation of very bearish weekly statistics.

Armour, Logan, Jones, Mitchell, Skillen, Ware, Bloom and Marfield sold freely.

The crop in New South Wales, Australia, is estimated at from 17,600,000 to 20,000,000 bush., against 9,600,000 last year.

At one time, however, a raily occurred. Some bought on the Argentine news. Reports of damage in that country are so persistent that they received more or less credence. Even those who think the damage has been evaggerated are not disposed to sell aggressively. It is believed by very many in the trade that the size of the Argentine crop this year will have no unimportant bearing upon the course of prices in this country, especially should the crop there sustain any material damage. The domestic situation is admittedly strong, and it a serious accident should happen to the Argentine crop a sharp advance in prices here, it is generally believed, would inevitably result. Finley Barrell & Co-received the following from Lancaster, their Argentine crop expert: "Crop apparently muca more damage than was anticipated." Armour had this: "Fear 40 per cent. of damage in central zone, possibly 10 per cent. of whole crop." Rartlett, Patten & Co, cabled their Liverpool effice asking what advices they had from Argentine regarding frost damage, and received the following: "Keports of 4 per cent. dening the conjugate of the Southwest. The Modern Miller seems

December 78% 74 73% 75% 74% 71% 71% 71% CHICAGO, Oct. 23 .- Prices were as follows Wheat: fig. est. est. fig. May ... 10294 74 10394 10234 1039

COLUMBIA TRUST COMPANY

135 Broadway, New York City

Capital & Surplus \$2,250,000

As trustee, executor or guardian, this company will give personal attention not merely to investments, but also to the general relation between the trustee and the benefi-

Singer Manufacturing New Jersey Zine Metropolitan Trust
Nat'l Cash Register Pref.
Bank and Trust Co. Stocks, Bonds, Guaranteed
Stocks and all Inactive and Unlisted Securities
bought, sold and quoted. Inquirtes invited. J. K. RICE, JR., & CO.,

RAILROAD BONDS EYER & CO.

37 Wall St.

PROPOSALS.

THE CINCINNATI, LEBANON & NORTH-ERN RAILWAY COMPANY.

Office of the Treasurer.
Pittsburgh, Pa., October 1, 1908.
First Consolidated Mortgage 4% Gold Bonds of this Company to an aggregate cost of \$15,500 will be purchased for the Sinking Fund November 2, 1908, from the lowest bidders, at a price not to exceed par and interest, Sealed proposals to sell bonds must be in the hands of The Farmers' Load & Trust Company, New York, before twelve o'clock noon, Saturday, October 31, 1908.

T. H. B. McKNIGHT, Treasurer.

here. Notices were issued to-day. Bidders must deposit \$10,000 in cash.

The amount of stock in each company to be sold is as follows: Eastern Steam-

to be sold is as follows: Eastern Steamship Company, 28,563 shares; out of a total outstanding of 30,000; Metropolitan Steamship Company, 28,975, out of 30,000 shares; Mallory Steamship Company, 137,234, out of 140,000 shares; Clyde Steamship Company, 133,148, out of 140,000 shares; New York and Cuba Mail Steamship Company, 193,936, out of 200,000 shares; New York and Porto Rico Steamship Company, 78,800, out of 80,000 shares ship Company, 78,800, out of 80,000 share All are corporations organized in Maine.

Court Calendars This Day.

Supreme Court—Appellate Division. Ad-journed until Tuesday, October 27, at 1 P. M. Supreme Court—Special Term.—Part II. Court Supreme Court — Special Term. — Part II. Court opens at 10:30 A. M. Ex parte matters. Surrogates' Court — Chambers. Court opens at 10:30 A. M. No day calendar. City Court—Special Term. Court opens at 10:30 A. M. No day calendar.